

MINUTES
RETIRED FIRE & POLICE ASSOCIATION OF SAN DIEGO
BOARD OF DIRECTORS MEETING

November 30, 2011 (December Meeting)
9:00 AM @ Firefighter's Federal Credit Union

CALL TO ORDER: 9:02 AM
ROLL CALL OF OFFICERS:

Tony Hancock, President	Jim Clem, Director
Garry Collins, Vice President	Kathy Healey, Director
Mike Robert, Treasure	Dave Hall, Director
Tom Rouse, Secretary	Mike May, Director
Ron Moskowitz, Director	Dave Williams, Director
Bill Farrar, President Ex-Officio	

MINUTES APPROVAL:

Motion to approve: Healey 2nd: May
Approved: Unanimous

OFFICER'S REPORT:

PRESIDENT

Hancock-Javiar Manar wants to join the RF&PA but does not belong to Local 145 so there is no way to pay his dues. The news letter went to press on the 23rd. Over 500 copies have been dropped with a saving of \$175. Treasurer Robert will research other printers. Rouse-Motion to place this item on the next agenda under old business. 2nd Healy. Approved unanimous

VICE PRESIDENT

No report

TREASURE

Robert-Presented financial figures for both the Association and the Foundation. We are losing \$9000 per year. Hall-Motion to place this item on the agenda for discussion next meeting. 2nd Healey. Approved Unanimous

Motion to approve: May 2nd Healey
Approved Unanimous

SECRETARY

Rouse-Reported 10 new members. PD-David Jennings, Jon Uravish, Gail Pembleton, Howard LaBore, Gary Hill, Lew Anderson, and Ron Featherly. FD-Sergio Pereira, Don Johnson, and Alisa Hecht

COMMITTEE REPORTS:

AUDIT:

May-Reported he has the list of members who have passed away in

the past year. A discussion was held on when the death benefit was paid by the Association.

- BY-LAWS:** Hancock- A by-laws addition of no dues should be paid by members over 80 years of age. Vote will take place at the next general membership meeting.
- LOCAL 145** No report
- POA** Williams-Subjects to be discussed at the next POA meeting will purchase of service credits and the law suite for motors and canines
- PAC** No report
- RETIREMENT:** Wilkens-Purchase of service credits is still being worked on. The delay is due in part to inaccurate records. Some calculations are being challenged. All of the lawsuits are still in the early stages and their impact will take years to work out.
fiduciary insurance has been a problem in the past and the Board wants the City to recommit to indemnifying its trustees. The City Attorney is against this. The Board has hired a new local Broker, Barney and Barney, and they were able to negotiate a new fiduciary insurance policy at a cost of \$600,000. The result will be a better level of protection for trustees.
Global equities have been added to the investments. That will require another manager. SDCERS has changed its real estate investment consultant. The assumption rate will drop from 7.75% to 7.50% after the first of the year.
May-Will attend the next retirement seminar and present info and applications.
- SICKNESS & DISTRESS:** PD Healey-Mike Sgobba has passed away. Mitch Vitug has had a Heart attack and has had triple bypass surgery. FD Rouse-Bob Buie surgery
- SOCIAL:** Christmas Dinner-Hancock-All past presidents have been invited. Order off the menu. Will check on dessert.
January Luncheon-Robert-Jones Brothers BBQ will provide lunch at \$8.74 per person. The range needs to be secured for the 9th.
Guacamole Bowl-Rouse- The date is February 25, 2012.
- WEBSITE:** Advertising- A discussion was held on website advertising and Hall and Rouse were directed to recommend a policy for the Board at the

next meeting.

UNFINISHED BUSINESS: Elections-Need a Police candidate.
Pre 80 COLA-Hancock-The Retire Issue Task Force is looking into the problem.
Department Memorials-A discussion was held on the subject.

NEW BUSINESS: REA Advocacy Committee-Hall-Suggested that Presidents should meet and discuss issues that affect both sides.
Banner-Hall-The banner needs a new storage container and pressing.

DIRECTOR COMMENTS: May-Suggested we purchase See's candy for the Credit Union Staff.
All agreed.

MEMBER COMMENTS: None

ANNOUNCEMENTS None

NEXT MEETING: January 5,2012@ Firefighters Credit Union

ADJOURNMENT: Motion to adjourn: Healey 2nd May
Approved Unanimous @ 10:52 AM